

HIGHLIGHTS

14 PERCENT INCREASE
UNDERLYING NET PROFIT \$68 MILLION

13 PERCENT INCREASE
IN-FORCE LIFE INSURANCE PREMIUM
\$749 MILLION

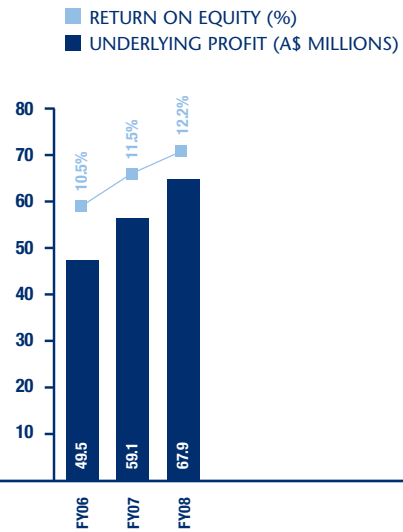
13 PERCENT INCREASE
DIVIDEND 4.5 CENTS PER SHARE

REPORTED NET PROFIT
AFTER TAX INCREASED
69% TO \$68.7 MILLION.

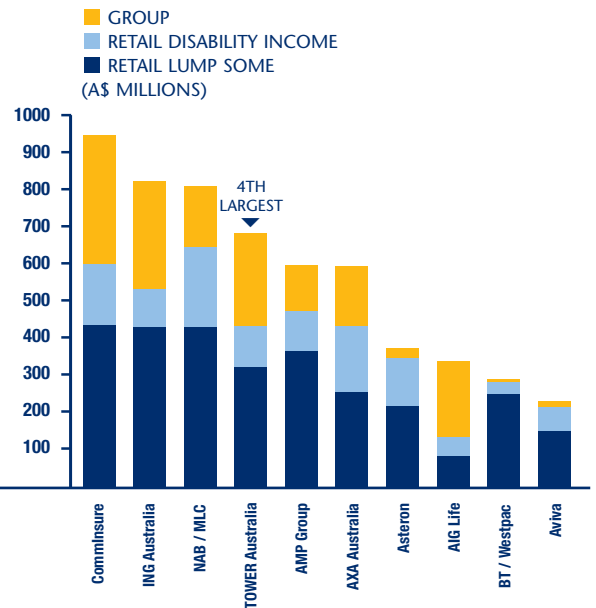
UNDERLYING NET
PROFIT, WHICH
EXCLUDES NON-CASH
ITEMS AND NORMALISES
INVESTMENT INCOME,
INCREASED 14% OVER
THE YEAR TO \$67.9
MILLION.

VERY SOLID RESULTS.

TOWER AUSTRALIA
STRONG
 FINANCIAL
 PERFORMANCE
 UNDERLYING PROFIT



TOWER AUSTRALIA
STRONG
 MARKET POSITION
 MARKET SHARE 11%



TOWER AUSTRALIA
STRONG
 SHARE PRICE
 PERFORMANCE
 24% INCREASE

